GUIDANCE NOTES

PART 1

(Section B) Recreational Craft Directive

Since June 1998 most recreational boats placed on the market or put into service for the first time in the EEA have been required to comply with the Recreational Craft Directive (RCD). The RCD covers boats from 2.5m to 24m length of hull, whether the boat is intended for private use or for hire/charter, and covers all aspects of a boat's design and construction including stability, strength, fuel and electrical systems: in all there are 32 Essential Requirements to be addressed. Documentation for compliance includes a Builders Plate, CIN Number, Declaration of Conformity and Technical File. Applications for membership of BMF should confirm compliance with the RCD where relevant. Further information is available from the Technical Department on 01784 473377 or technical@britishmarine.co.uk

(Section B) Definition of Marine Turnover

- a Marine Trading Turnover is defined as all invoiced sales and invoiced services connected to the leisure, superyacht (over 24m) and small commercial (up to 24m) marine industry. This includes the manufacture and supply of craft, equipment, engine/systems and accessories as well as marine related services to consumers and businesses.
- b Marine Turnover should be reported in pounds sterling and relate to all relevant marine trading turnover of the member company, including international trading.

For the purpose of BMF membership, turnover is calculated in different ways for the following categories of business:

Boat Brokers: turnover is total 'commission earned' figures in the accounts, plus the gross sales value of any craft purchased and resold as principals

Insurance Companies & Underwriters: turnover is 10% of premium income (net retained) from the UK boating industry
Insurance Brokers, Agents and Underwriting Agents: turnover is the net retained commission earned from the UK boating industry
Finance Houses: turnover is income arising from the difference between borrowing & lending rates on the UK boating industry
Finance Brokers: the income arising from fees received from financial introductions on the on the amount you lend UK boating industry

Solicitors: turnover is income arising from fees received from the UK boating industry

GENERAL INFORMATION

1 Classes of Membership

Full Membership: Businesses that have completed a three year period of continuous trading within the marine industry. **Associate Membership:** Businesses that have served less than a three year period of continuous trading in the marine industry. Associate members will be upgraded to Full Membership after two years, a credit check and short telephone interview. Please note that transfer to Full Membership after two years Associate Membership is mandatory.

2 Regional and Group Associations

Membership of the appropriate region and group association runs concurrently with BMF membership. BMF will decide upon your most appropriate group and regional association although the applicant business may request a preferred group association. The cost of membership of the group and region is included in your basic subscription. However, if you wish to join additional associations, there may be an additional minimal charge each per annum. During the application process, the associations concerned are consulted and application submitted for comment. The associations may arrange for the applicant business to be visited by a committee member at this time.

3 Deposit

It has been found necessary to ask for a £250 fee to accompany an application, £200 of which will be offset against your first year's subscription.

Once all components for the application has been received by the BMF membership team, we aim to process your application within four weeks, however, sometimes this may take longer. Please don't hesitate to contact the membership team at any point to check on the progress of your application.

Telephone: 01784 223663 Email: membership@britishmarine.co.uk